

**U3A TIMARU****SUMMARY OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2024**

as at: 25 Mar 2025

<b>INCOME</b>	<b>2024</b>	<b>2023</b>	<b>Notes</b>
Subscriptions	18,639.00	16,930.00	
Other Income	55.00	100.00	
Interest	939.96	854.17	
<b>TOTAL INCOME</b>	<b>19,633.96</b>	<b>17,884.17</b>	
<b>EXPENSES</b>	<b>2024</b>	<b>2023</b>	
Speaker fees, travel, accommodation and sundries	11,507.12	11,264.94	
General administration	6,450.00	6,098.21	
Minor Equipment	0.00	31.91	
Tax	310.20	281.89	
Depreciation	208.64	279.52	
<b>TOTAL EXPENSES</b>	<b>18,475.96</b>	<b>17,956.47</b>	
<b>NET SURPLUS (DEFICIT) TO EQUITY</b>	<b>1,158.00</b>	<b>(72.30)</b>	

**STATEMENT OF FINANCIAL POSITION as at 31 December 2024**

<b>CURRENT ASSETS</b>	<b>2024</b>	<b>2023</b>
ANZ Current Account	9,173.97	9,670.66
ANZ On-Line Account	2,430.63	355.35
ANZ SuperSaver Account (Equipment replacement fund)	15,560.39	14,881.34
<b>Total bank funds</b>	<b>27,164.99</b>	<b>24,907.35</b>
* Less income received in advance (from previous year)	(9,506.00)	(8,630.00)
* Plus payments in advance (following year)	\$0.00	\$0.00
<b>BANK FUNDS adjusted for other year receipts and payments</b>	<b>17,658.99</b>	<b>16,277.35</b>
<b>ACCRUALS</b>	<b>2024</b>	<b>2023</b>
Accounts receivable at balance date	40.00	0.00
Accounts payable at balance date	(55.00)	0.00
<b>NET ACCRUALS</b>	<b>(15.00)</b>	<b>0.00</b>
<b>FIXED ASSETS</b>	<b>2024</b>	<b>2023</b>
Value of equipment we own as at 1 January 2024	891.33	1,170.85
Plus asset purchases	0.00	
Less depreciation	(208.64)	(279.52)
<b>VALUE OF EQUIPMENT we own as at 31 December 2024</b>	<b>682.69</b>	<b>891.33</b>
<b>TOTAL ASSETS (Funds plus equipment)</b>	<b>18,326.68</b>	<b>17,168.68</b>
<b>EQUITY</b>		
Equity as at 1 January	17,168.68	17,240.98
Plus operating profit / loss for the year	1,158.00	(72.30)
<b>TOTAL EQUITY</b>	<b>18,326.68</b>	<b>17,168.68</b>

## DETAILED STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

<b>INCOME</b>	<b>2024</b>	<b>2023</b>	<b>Notes</b>
Member Subscriptions: CURRENT YEAR	<b>18,639.00</b>	16,930.00	
Other Income	<b>55.00</b>	100.00	
Member Subscriptions: FOLLOWING YEAR	<b>9,506.00</b>	8,630.00	
Interest Received: Current Account	<b>172.30</b>	103.71	
Interest Received: On-LineAccount	<b>112.36</b>	145.58	
Interest Received: Serious Saver Account	<b>655.30</b>	604.88	
<b>TOTAL INCOME including following year subscriptions in advance.</b>	<b>29,139.96</b>	26,514.17	
* Less following year subscriptions in advance	(9,506.00)	(8,630.00)	
<b>NET INCOME for the year</b>	<b>19,633.96</b>	17,884.17	

  

<b>EXPENSES</b>	<b>2024</b>	<b>2023</b>	<b>Notes</b>
Administration Expenses	<b>0.00</b>	280.09	1
Minor Equipment	<b>0.00</b>	31.91	
Course Organiser allowance	<b>540.00</b>	520.00	
Other Expenditure	<b>933.94</b>	76.00	2
Speaker Accommodation	<b>448.90</b>	1,024.60	
Speaker Fees	<b>4,895.00</b>	4,800.00	
Speaker Travel & Sundries	<b>5,475.18</b>	4,681.16	
Speaker Luncheons	<b>688.04</b>	759.18	
Tax paid Current Account	<b>56.87</b>	34.23	
Tax paid Serious Saver Account	<b>216.25</b>	199.60	
Tax Paid On-Line Account	<b>37.08</b>	48.06	
Venue Hire	<b>2,599.91</b>	2,780.00	
Honorarium Payments	<b>900.00</b>	600.00	3
Audit Fee	<b>175.00</b>	200.00	
Afternoon Tea Costs	<b>1,301.15</b>	1,412.12	
P O Box Rental	<b>0.00</b>	230.00	4
<b>TOTAL EXPENSES including following year payments in advance</b>	<b>18,267.32</b>	17,676.95	
* Less following year payments in advance	<b>0.00</b>	0.00	
<b>NET PAYMENTS for the year</b>	<b>18,267.32</b>	17,676.95	

  

<b>Operating Profit (Loss) before Depreciation</b>	<b>1,366.64</b>	207.22	
<b>Less reduction in the value of our equipment (depreciation)</b>	<b>(208.64)</b>	(279.52)	
<b>NET SURPLUS/(DEFICIT) including depreciation</b>	<b>1,158.00</b>	(72.30)	

### NOTES

1. Website costs coded differently this year
2. Website costs and asset insurance.
3. Honoraria increased from 2 persons to 3 persons.
4. No longer have a P O Box.



